

# Plot and Plan Steps – Build your Dream home



1 Get Pre-qualified.  
We help determine your monthly financial repayment ability and credit score.



2 We discuss housing options with you, and you choose your dream house. This includes building loans and purchasing in a pre-approved Development.



3 We assist you in applying for a building loan with the required documentation at the various banks. We will guide you through the bond application process.



4 Get bank approval of 60-100% LTV. This varies in line with loan type and development.



8 The valuer approves inspected building work and the buyer authorises progress payments to the builder.



7 A bank-appointed valuer will visit the site prior to payout of each progress payment to inspect building work progress against the building contract based on the approved building loan.



6 You commence the building with your own funds to complete the first phase. As the building progresses, payments are made to the developer / builder / nominated payee by means of progress payments.



5 The purchase of the vacant land is generally included in the total loan. If the loan amount is greater than the contract price, payment is only made on registration of the vacant land, with the rest of the funds being retained to complete the building.

